

Starlight Private Global Real Assets Trust

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Effective Investment Portfolio

Portfolio Allocation	% of NAV
Private Investments	98.3
Equity	0.9
Cash and Cash Equivalents	0.8
Other Assets (Liabilities)	0.0

Regional Allocation	% of NAV
United States	59.6
Canada	38.3
Others	1.3
Cash and Cash Equivalents	0.8
Other Assets (Liabilities)	0.0

Sector Allocation	% of NAV
Private Investments	98.3
Real Estate	0.5
Utilities	0.1
Industrials	0.2
Information Technology	0.0
Energy	0.0
Communication Services	0.0
Financials	0.1
Cash and Cash Equivalents	0.8
Other Assets Less Liabilities	0.0

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Alinda Infrastructure Parallel Fund IV, LP	31.0
Starlight Canadian Residential Growth Fund (Series C)	23.7
Unison Midgard Fund LP	19.4
NextPower III GP Limited	9.9
Starlight Private Global Real Estate Pool (Series I)	8.6
Starlight Private Global Infrastructure Pool (Series I)	5.7
Cash and Cash Equivalents	0.8
American Tower Corporation Class A	0.0
Equinix Inc.	0.0
Prologis Inc.	0.0
InterRent Real Estate Investment Trust	0.0
Killam Apartment Real Estate Investment Trust	0.0
Dream Industrial Real Estate Investment Trust	0.0
Granite Real Estate Investment Trust	0.0
Terreno Realty Corporation	0.0
Canadian Apartment Properties Real Estate Investment Trust	0.0
UDR Inc.	0.0
VICI Properties Inc.	0.0
Public Storage	0.0
RioCan Real Estate Investment Trust	0.0
Kimco Realty Corp.	0.0
Boardwalk Real Estate Investment Trust	0.0
Enel SpA	0.0
Eastgroup Properties Inc.	0.0
Northland Power Inc.	0.0
Total percentage of net asset value	99.5

Total net asset value of the Fund \$ **28,685,013**

The Public Portfolio held no short position at the end of the period.

The effective allocation shows the portfolio, regional and sector allocations of the Trust calculated by combining the Trust and the Public Portfolio.

For the offering documents and other information about the underlying fund(s) held in the portfolio, visit www.starlightcapital.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Trust and the Public Portfolio. Quarterly updates of holdings are available within 45 days of the end of each quarter except for December 31, the Trust's fiscal year end, when they are available within 90 days.