Starlight Global Balanced Fund

Series FF

As at May 31, 2024

Starlight™ CAPITAL
Focused Investing

Fund Overview

To provide investors access to a global balanced fund seeking capital appreciation and a steady stream of current income.

Investor Suitability

- Seeking both capital growth and income
- With a mid-term to long-term investment horizon
- With a low to medium risk tolerance

Investment Management

Dennis Mitchell
Chief Executive Officer and Chief Investment Officer
Fund Tenure: July 07, 2022

Sean Tascatan
Senior Portfolio Manager
Fund Tenure: January 16, 2023

Michael Giordano
Senior Portfolio Manager
Fund Tenure: November 20, 2017

Subadvisors

Sunil Shah
Senior Portfolio Manager
Aviva Investors Canada Inc.
Fund Tenure: November 01, 2011

Nayeem Islam
Portfolio Manager
Aviva Investors Canada Inc.
Fund Tenure: June 06, 2022

Fund Details

Inception Date	January 2009
Total Net Assets	$29.9 Million
NAV	$26.646
Fund Code	SLC417
Currency	CAD
MER (%)	1.38
Management Fee (%)	0.95
Min. Investment	$500, $25 PAC
Monthly Distribution	$0.0100
Yield	0.45%

Portfolio Characteristics

Total Number of Holdings	118

Risk Rating*

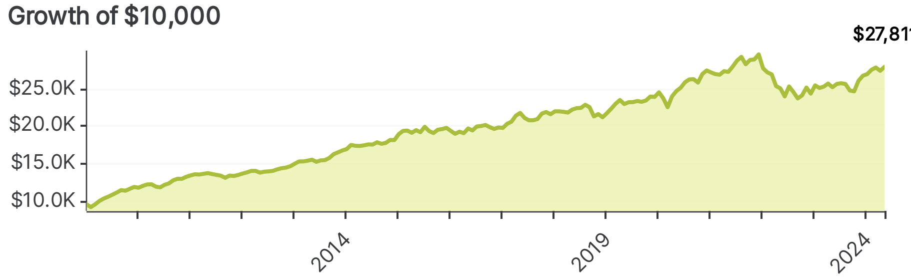
Low	**Low to Med**	Med	Med to High	High

Investment Type

	Value	Blend	Growth
Large Cap		●	
Mid Cap			
Small Cap			

Fund Performance

Growth of $10,000



Calendar Year Returns (%)

2024	2023	2022	2021	2020
4.4	9.8	-17.7	7.8	14.8

Compound Returns (%)

1 mo	3 mo	6 mo	1 yr	3 yrs	5 yrs	10 yrs	15 yrs	Incept
1.9	1.4	7.2	10.8	0.8	4.0	4.8	6.9	6.9

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any investment fund or returns on investment in any investment fund.

Annual Distributions ($/unit)

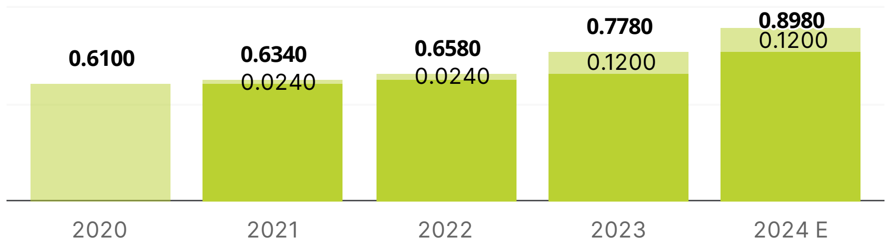
2020	2021	2022	2023	2024
0.6100	0.0240	0.0240	0.1200	0.1200

2024 Annual distribution based on monthly fixed distribution for the year.

Return of Capital (%/unit)

2018	2019	2020	2021	2022	2023
100.00	-	-	-	50.82	-

Cumulative Distributions ($/unit)



2024 Cumulative distribution based on monthly fixed distribution for the year.

Top 10 Holdings (listed alphabetically)

The top 10 holdings make up 45.0% of the Fund	Sector
Brookfield Corporation	Financials
Cash and Cash Equivalents	Cash and Cash Equivalents
Enbridge Inc., Var. Rt., 9/27/77	Corporate Bonds
Government of Canada, 1.25%, 01/03/25	Federal Bonds & Guarantees
Government of Canada, 1.75%, 12/1/53	Federal Bonds & Guarantees
Government of Canada, 4.000%, 6/1/41	Federal Bonds & Guarantees
Royal Bank of Canada	Financials
Starlight Global Growth Fund, Series I	Funds
Starlight North American Equity Fund, Series I	Funds
Starlight Private Global Infrastructure Pool, Series I	Private Investments

Note: This page is not complete without disclaimers on the next page.

Asset Allocation

Fixed Income	41.8%
Equity	23.7%
Mutual Fund	22.1%
Private Investments	11.2%
Cash and Cash Equivalents	1.3%

Geographic Allocation

Canada	90.3%	United States	8.4%

Excludes cash and cash equivalents.

Sector Allocation

Corporate Bonds	29.9%	Funds	22.1%	Private Investments	11.2%
Financials	7.4%	Federal Bonds & Guarantees	7.3%	Provincial Bonds & Guarantees	4.6%
Industrials	4.2%	Energy	2.8%	Other	10.5%

Fees (%)

Front End		Fee-Based		
Series AA	Series T8	Series FF	Series FT6	Series FT8
2.00	2.00	0.95	0.95	0.95

Fund Codes and 2024 Annual Distributions

Series	Fund Codes	Annual Distributions ($/unit)
FT6	SLC4176	0.6108
FT8	SLC4178	0.8074
AA	SLC415	0.1200
FF	SLC417	0.1200
T8	SLC4458	0.4012

Starlight Capital is an independent Canadian asset management firm with over $1 billion in assets under management. We manage Global and North American diversified private and public equity investments across traditional and alternative asset classes, including real estate, infrastructure and private equity. Our goal is to deliver superior risk-adjusted, total returns to investors through a disciplined investment approach: Focused Business Investing. Starlight Capital is a wholly-owned subsidiary of Starlight Investments. Starlight Investments is a leading global real estate investment and asset management firm with over 360 employees and $28B in AUM. A privately held owner, developer and asset manager of over 66,000 multi-residential suites and over 7 million square feet of commercial property space. Learn more at www.starlightcapital.com and connect with us on LinkedIn at www.linkedin.com/company/starlightcapital/

For additional information or to learn how you may purchase this Fund, please contact your financial advisor or Starlight Capital at:

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*Where this is a new fund, the risk rating is only an estimate by Starlight Capital. Generally, we determine the risk rating for each fund in accordance with a standardized risk classification methodology in NI 81-102 that is based on the fund's historical volatility as measured by the 10-year standard deviation of the returns of the fund. Standard deviation is a common statistic used to measure the volatility and risk of an investment. Funds with higher standard deviations are generally classified as being more risky. Just as historical performance may not be indicative of future returns, a fund's historical volatility may not be indicative of its future volatility. You should be aware that other types of risk, both measurable and non-measurable, also exist.

[1]Active share measures the percentage of a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. The benchmarks used for analysis for i) global infrastructure public securities is the S&P Global Infrastructure Index (CAD); ii) global real estate public securities is the FTSE EPRA/NAREIT Developed Total Return Index (CAD); and (iii) global public securities is the MSCI World Index (Gross Total Return) (CAD).

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Please read the prospectus or other applicable offering document before investing. Investors should consult with their advisors prior to investing.

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There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the fund in these documents.

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