Starlight Global Growth Fund

Series A

As at May 31, 2024

Starlight™ CAPITAL Focused Investing

Fund Overview

To provide superior long-term investment returns through capital growth. The Fund invests primarily in common shares and debt obligations anywhere in the world other than Canada. The portfolio will predominately consist of large capitalized growth companies anywhere in the world other than Canada.

Investor Suitability

- Seeking capital growth and exposure to global securities
- With a mid-term to long-term investment horizon
- With a medium risk tolerance

Investment Management

Subadvisors

James Thomson
Portfolio Manager
Rathbones Asset Management Limited
Fund Tenure: July 01, 2010

Sammy Dow
Portfolio Manager
Rathbones Asset Management Limited
Fund Tenure: August 01, 2014

Fund Details

Inception Date	January 1999
Total Net Assets	$142.5 Million
NAV	$18.342
Fund Code	SLC995
Currency	CAD
MER (%)	2.55
Management Fee (%)	2.00
Min. Investment	$500, $25 PAC
Monthly Distribution	N.A.
Yield	N.A.

Portfolio Characteristics

Total Number of Holdings	56

Risk Rating*

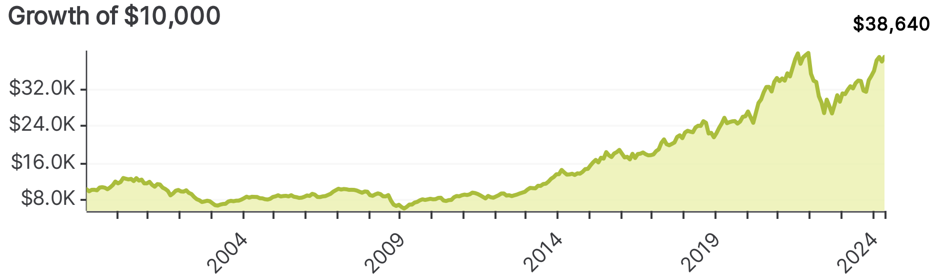
Low	Low to Med	**Med**	Med to High	High

Investment Type

	Value	Blend	Growth
Large Cap			●
Mid Cap			●
Small Cap			●

Fund Performance

Growth of $10,000



Calendar Year Returns (%)

2024	2023	2022	2021	2020
11.8	19.1	-26.5	15.8	31.8

Compound Returns (%)

1 mo	3 mo	6 mo	1 yr	3 yrs	5 yrs	10 yrs	15 yrs	Incept
2.7	2.0	14.9	21.3	3.9	9.6	11.2	12.1	5.5

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any investment fund or returns on investment in any investment fund.

Asset Allocation

Equity	89.7%
Private Investments	8.2%
Cash and Cash Equivalents	2.1%

Geographic Allocation

United States	61.8%
France	10.3%
Canada	10.1%
United Kingdom	5.8%
Netherlands	3.4%
Switzerland	2.9%
Denmark	1.4%
Germany	1.3%
Spain	1.0%

Excludes cash and cash equivalents.

Sector Allocation

Information Technology	18.5%	Industrials	15.8%
Consumer Discretionary	14.4%	Consumer Staples	11.4%
Financials	10.1%	Private Investments	8.2%
Materials	6.9%	Health Care	6.8%
Other	8.1%		

Top 10 Holdings (listed alphabetically)

The top 10 holdings make up 26.6% of the Fund	Sector
Alphabet Inc.	Communication Services
Amphenol Corporation	Information Technology
ASML Holding N.V.	Information Technology
Cash and Cash Equivalents	Cash and Cash Equivalents
Cintas Corporation	Industrials
Costco Wholesale Corporation	Consumer Staples
Microsoft Corporation	Information Technology
NVIDIA Corporation	Information Technology
Starlight Private Global Infrastructure Pool, Series I	Private Investments
Starlight Private Global Real Estate Pool, Series I	Private Investments

Note: This page is not complete without disclaimers on the next page.

Starlight™ CAPITAL Focused Investing

Fees (%)

Front End		Fee-Based	
Series A	Series T8	Series F	Series FT6
2.00	2.00	0.98	0.98

Fund Codes and 2024 Annual Distributions

Series	Fund Codes	Annual Distributions ($/unit)
A	SLC995	N.A.
F	SLC997	N.A.
FT6	SLC9976	0.6046
T8	SLC9958	0.7380

Starlight Capital is an independent Canadian asset management firm with over $1 billion in assets under management. We manage Global and North American diversified private and public equity investments across traditional and alternative asset classes, including real estate, infrastructure and private equity. Our goal is to deliver superior risk-adjusted, total returns to investors through a disciplined investment approach: Focused Business Investing. Starlight Capital is a wholly-owned subsidiary of Starlight Investments. Starlight Investments is a leading global real estate investment and asset management firm with over 360 employees and $28B in AUM. A privately held owner, developer and asset manager of over 66,000 multi-residential suites and over 7 million square feet of commercial property space. Learn more at www.starlightcapital.com and connect with us on LinkedIn at www.linkedin.com/company/starlightcapital/

For additional information or to learn how you may purchase this Fund, please contact your financial advisor or Starlight Capital at:

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*Where this is a new fund, the risk rating is only an estimate by Starlight Capital. Generally, we determine the risk rating for each fund in accordance with a standardized risk classification methodology in NI 81-102 that is based on the fund's historical volatility as measured by the 10-year standard deviation of the returns of the fund. Standard deviation is a common statistic used to measure the volatility and risk of an investment. Funds with higher standard deviations are generally classified as being more risky. Just as historical performance may not be indicative of future returns, a fund's historical volatility may not be indicative of its future volatility. You should be aware that other types of risk, both measurable and non-measurable, also exist.

[1]Active share measures the percentage of a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. The benchmarks used for analysis for i) global infrastructure public securities is the S&P Global Infrastructure Index (CAD); ii) global real estate public securities is the FTSE EPRA/NAREIT Developed Total Return Index (CAD); and (iii) global public securities is the MSCI World Index (Gross Total Return) (CAD).

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated. Please read the prospectus or other applicable offering document before investing. Investors should consult with their advisors prior to investing.

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There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the fund in these documents.

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