

Starlight Dividend Growth Class

(formerly Stone Dividend Growth Class)

Quarterly Portfolio Disclosure

As of March 31, 2023

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	84.0
Cash & Cash Equivalents	16.4
Other Assets (Liabilities)	(0.4)

Regional Allocation	% of NAV
Canada	53.9
United States of America	30.1
Cash & Cash Equivalents	16.4
Other Assets (Liabilities)	(0.4)

Sector Allocation	% of NAV
Financials	27.0
Cash & Cash Equivalents	16.4
Industrials	9.9
Information Technology	9.8
Health Care	8.6
Consumer Staples	7.8
Funds	7.3
Utilities	4.6
Communication Services	4.3
Energy	2.4
Materials	1.2
Consumer Discretionary	1.1
Other Assets (Liabilities)	(0.4)

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Cash & Cash Equivalents	16.4
Royal Bank of Canada	5.8
Starlight Private Global Real Estate Pool, Series 'I'	3.7
Microsoft Corp.	3.6
Starlight Global Private Equity Pool, Series 'I'	3.6
Brookfield Corp.	3.5
Waste Connections Inc.	3.5
Bank of Nova Scotia	3.4
Visa Inc., Class 'A'	3.2
Costco Wholesale Corp.	3.0
Stryker Corp.	3.0
UnitedHealth Group Inc.	3.0
Toronto-Dominion Bank	2.9
Stantec Inc.	2.6
Bank of Montreal	2.4
TELUS Corp.	2.3
Brookfield Infrastructure Partners L.P.	2.2
Oracle Corp.	2.2
Power Corp. of Canada	2.2
Jamieson Wellness Inc.	2.1
Sun Life Financial Inc.	2.1
BCE Inc.	2.0
Suncor Energy Inc.	1.9
Broadcom Inc.	1.7
Coca-Cola Co.	1.7
Total percentage of net asset value	84.0

Total net asset value of the Fund **\$ 313,367**

The Fund held no short positions at the end of the period.

For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedar.com.

The investments and percentages may have changed since March 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.