

Starlight Global Infrastructure Fund

Quarterly Portfolio Disclosure

As of September 30, 2024

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	98.4
Cash & Cash Equivalents	1.7
Other Assets (Liabilities)	(0.1)

Regional Allocation	% of NAV
United States	43.6
Canada	32.6
Netherlands	5.8
United Kingdom	3.8
Germany	3.8
Italy	3.5
Spain	2.1
Denmark	2.0
Switzerland	1.2
Cash & Cash Equivalent	1.7
Other Assets (Liabilities)	(0.1)

Sector Allocation	% of NAV
Utilities	26.3
Industrials	18.4
Communication Services	16.9
Energy	14.6
Real Estate	7.8
Financials	6.5
Fund(s)	5.4
Information Technology	2.5
Cash & Cash Equivalents	1.7
Other Assets (Liabilities)	(0.1)

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
UB Ventures I LP Class A, Private	8.0
Starlight Private Global Infrastructure Pool, Series I	5.4
NextEra Energy Inc.	3.8
RWE AG	3.8
Northland Power Inc.	3.5
Cogent Communications Holdings Inc.	3.4
SBA Communications Corporation	3.0
American Tower Corporation	2.9
Canadian National Railway Co.	2.9
Microsoft Corporation	2.5
Nasdaq Inc.	2.5
Cellnex Telecom SA	2.2
Altus Power Inc.	2.1
CMS Energy Corp.	2.1
Ferrovial SE	2.1
Helios Towers PLC	2.1
Bloom Energy Corp.	2.0
Capital Power Corp.	2.0
Cheniere Energy Inc.	2.0
DigitalBridge Group Inc.	2.0
DSV A/S	2.0
Mastercard Incorporated	2.0
Pembina Pipeline Corp.	2.0
SBM Offshore NV	2.0
Sempra	2.0
Total percentage of net asset value	70.3
Total net asset value of the Fund (in \$000's)	\$ 66,983

The Fund held no short positions at the end of the period.

For the prospectus and other information about the Fund, visit www.starlightcapital.com or www.sedar.com.

The investments and percentages may have changed since September 30, 2024, due to the ongoing portfolio transactions of the Fund.

Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.