

**Starlight Private Global Real Assets Trust****Announces Unitholder Approval of Proposed Pre-Merger Amendments and Mergers**

Toronto ON – July 10, 2025 – Starlight Investments Capital GP Inc. (“**Starlight Capital**”), on behalf of Starlight Private Global Real Assets Trust (the “**Trust**”), held a special meeting (the “**Meeting**”) of holders of all series of units (“**Unitholders**”) of the Trust to consider and vote upon the proposed mergers (the “**Mergers**”) of Starlight Private Global Infrastructure Pool, Starlight Private Global Real Estate Pool and Starlight Global Private Equity Pool into the Trust and certain amendments to the Trust prior to the Mergers (the “**Pre-Merger Amendments**”) as described in the joint management information circular dated May 30, 2025 (the “**Circular**”).

At the special meeting, Unitholders approved the special resolution to authorize the Pre-Merger Amendments and Mergers. The Pre-Merger Amendments are expected to be implemented on or about July 31, 2025, or in any event, prior to the Mergers, and the Mergers are expected to be implemented on or about September 30, 2025.

Further information regarding the Pre-Merger Amendments and Mergers was outlined in the Circular. The Circular is also available on SEDAR+ at [www.sedarplus.com](http://www.sedarplus.com).

## For further information:

For further information, contact:

**Dennis Mitchell**

Chief Executive Officer &  
Chief Investment Officer  
1-416-855-2642  
[dmitchell@starlightcapital.com](mailto:dmitchell@starlightcapital.com)

**Graeme Llewellyn**

Chief Financial Officer &  
Chief Operating Officer  
1-416-855-2643  
[gllewellyn@starlightcapital.com](mailto:gllewellyn@starlightcapital.com)

## Forward-looking statements

Certain statements in this press release are forward-looking and involve a number of risks and uncertainties, including statements regarding the implementation of the Pre-Merger Amendments and Mergers. Forward-looking statements ("FLS") are provided for the purpose of assisting the reader in understanding the Trust's financial performance, financial position and cash flows as at and for the periods ended on certain dates and to present information about management's current expectations and plans relating to the future. Readers are cautioned such statements may not be appropriate for other purposes. FLS involve known and unknown risks and uncertainties, which may be general or specific and which give risk to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, assumptions may not be correct and objectives, strategic goals and priorities may not be achieved. FLS are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions.

Information contained in FLS is based upon certain material assumptions applied in drawing a conclusion or making a forecast or projection, including management's perception of historical trends, current conditions and expected future developments, as well as other considerations believed to be appropriate in the circumstances. Although the FLS contained herein are based upon what Starlight Capital believes to be reasonable assumptions, Starlight Capital cannot be sure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS.

The forward-looking statements relate only to events or information as of the date on which the statements are made in this press release. Unless required by applicable law, it is not undertaken and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

## About Starlight Private Global Real Assets Trust

The [Starlight Private Global Real Assets Trust](#)'s investment objective is to provide unitholders with stable cash distributions and long-term capital appreciation through exposure to institutional quality real assets in the global real estate and global infrastructure sectors.

## About Starlight Capital and Starlight Investments

Starlight Capital is an independent Canadian asset management firm with over \$1 billion in assets under management. We manage Global and North American diversified private and public equity investments across traditional and alternative asset classes, including real estate, infrastructure and private equity. Our goal is to deliver superior risk-adjusted, total returns to investors through a disciplined investment approach: Focused Business Investing. Starlight Capital is a wholly-owned subsidiary of Starlight Investments. Starlight Investments is a leading global real estate investment and asset management firm with over 375 employees and \$30B in AUM. A privately held owner, developer and asset manager of over 70,000 multi-residential suites and over 7 million square feet of commercial property space. Learn more at [www.starlightcapital.com](http://www.starlightcapital.com) and connect with us on LinkedIn at <https://www.linkedin.com/company/starlightcapital/>.

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Starlight Capital  
1400-3280 Bloor Street West  
Toronto, Ontario, Canada M8X 2X3  
info@starlightcapital.com  
1-833-752-4683  
[starlightcapital.com](http://starlightcapital.com)

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