

Global Real Assets Trust Announces Board Appointments and Q4 Series B Distributions

Toronto ON – October 22, 2025 – Starlight Investments Capital GP Inc. (“**Starlight Capital**”), on behalf of Global Real Assets Trust (the “**Trust**”), is pleased to announce an increase in the size of the Board of Trustees (the “**Board**”) to seven and the appointment of four new independent Trustees to the Board effective October 22, 2025: Jasmin Jabri, Gajan Kulasingam, Mandy Abramsohn, and Sandra Levy. Dennis Mitchell, Chief Executive Officer and Chief Investment Officer of Starlight Capital, and Graeme Llewellyn, Chief Financial Officer and Chief Operating Officer of Starlight Capital, have also been appointed to the Board effective October 22, 2025. Glen Hirsh, Leonard Drimmer and Harry Rosenbaum have resigned from the Board effective October 22, 2025. Denim Smith remains on the Board as Lead Trustee and Chair of the Audit Committee.

“We thank Glen, Leonard and Harry for their leadership and support over the last seven years and wish them all the best in their future endeavours and are excited to have Jasmin, Gajan, Mandy, and Sandra join the Board,” said Mr. Mitchell, Chief Executive Officer and Chief Investment Officer of Starlight Capital. *“The skills and experience of these new Trustees will enhance the ability of the Board to steer the Trust through its next phase of growth.”*

Jasmin Jabri

Director, Regulatory Compliance & Legal Risk Management, Osgoode Hall Law School

Jasmin Jabri brings over 30 years of financial services expertise, with senior compliance roles including SVP and Head of Compliance for Invesco Canada Ltd.'s \$30 billion Canadian division, CI Investments Inc., Sentry Investments Inc., TD Mutual Funds, TD Waterhouse Canada, and was Executive Director at the Investment Industry Association of Canada, among others. She is also currently faculty at the University of Ottawa Law School.

Gajan Kulasingam, CFA, CPA, CA

Managing Partner, BOF Capital Inc.

Gajan Kulasingam brings over 20 years of investment management expertise, executing complex transactions across the full capital structure in both public and private markets globally. He has participated in over \$500 million in principal transactions and managed more than \$2 billion in assets, with strength in deal sourcing, structuring investments, operational value creation, and realizing successful exits.

Mandy Abramsohn, CPA, CA, CFA, CBV

President, Wand Advisory & Investments Inc.

Board Member, Boardwalk REIT, Seasons Retirement Communities, West Side Square Development Fund. Prior boards appointments include Northwest Healthcare Properties REIT and Starlight Western Canada Multi-Family Fund (No. 2).

Mandy Abramsohn has held several senior real estate capital markets and investment roles at Canada's most prominent financial institutions, including leading real estate capital markets at EY Canada, acting as Senior Vice President for Real Estate at DBRS, leading Canadian real estate equity research at Raymond James Ltd. as a top ranked analyst, and as an investment manager of a top performing \$2 billion Canadian equity dividend fund at Great West Life.

Sandra Levy, LL.B, B.A. (Hons)

Board Member, GFL Environmental Inc., Sir Royalty Income Fund

Sandra Levy is a seasoned Board member with over 25 years of executive leadership experience in human resources and legal roles at major global and national organizations including the Canadian Olympic Committee, RioCan Management Inc., First Capital REIT, Ply Gem Canada Inc., Canadian National Institute for the Blind (CNIB), and Magna International Inc.

Distributions

The Trust declared distributions on the Trust's series B units and series B US\$ units in Canadian and US dollars, respectively. Unitholders of record will receive “per-unit” distributions as follows:

Series B (SLC1403) Dividend Rate	Series B US\$ (SLC1803) Dividend Rate	Record Date	Payable Date
\$0.1500	\$0.1500	30-Dec-25	31-Dec-25

For further information:

For further information, contact:

Dennis Mitchell

Chief Executive Officer &

Chief Investment Officer

1-416-855-2642

dmitchell@starlightcapital.com**Graeme Llewellyn**

Chief Financial Officer &

Chief Operating Officer

1-416-855-2643

gllewellyn@starlightcapital.com

Forward-looking statements

Certain statements in this press release are forward-looking and involve a number of risks and uncertainties, including statements regarding the payment of distributions. Forward-looking statements ("FLS") are provided for the purpose of assisting the reader in understanding the Trust's financial performance, financial position and cash flows as at and for the periods ended on certain dates and to present information about management's current expectations and plans relating to the future. Readers are cautioned such statements may not be appropriate for other purposes. FLS involve known and unknown risks and uncertainties, which may be general or specific and which give risk to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, assumptions may not be correct and objectives, strategic goals and priorities may not be achieved. FLS are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions.

Information contained in FLS is based upon certain material assumptions applied in drawing a conclusion or making a forecast or projection, including management's perception of historical trends, current conditions and expected future developments, as well as other considerations believed to be appropriate in the circumstances. Although the FLS contained herein are based upon what Starlight Capital believes to be reasonable assumptions, Starlight Capital cannot be sure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS.

The forward-looking statements relate only to events or information as of the date on which the statements are made in this press release. Unless required by applicable law, it is not undertaken and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

About Global Real Assets Trust

The [Global Real Assets Trust](#)'s investment objectives are to provide unitholders with cash distributions and long-term capital appreciation through exposure to institutional quality real assets in the global real estate and global infrastructure sectors, and to a lesser extent, the global diversified equity sector.

About Starlight Capital and Starlight Investments

Starlight Capital is an independent Canadian asset management firm with over \$1 billion in assets under management. We manage Global and North American diversified private and public equity investments across traditional and alternative asset classes, including real estate, infrastructure and private equity. Our goal is to deliver superior risk-adjusted, total returns to investors through a disciplined investment approach: Focused Business Investing. Starlight Capital is a wholly-owned subsidiary of Starlight Investments. Starlight Investments is a leading global real estate investment and asset management firm with over 375 employees and \$30B in AUM. A privately held owner, developer and asset manager of over 70,000 multi-residential suites and over 7 million square feet of commercial property space. Learn more at www.starlightcapital.com and connect with us on LinkedIn at <https://www.linkedin.com/company/starlightcapital/>.

Starlight Capital
1400-3280 Bloor Street West
Toronto, Ontario, Canada M8X 2X3
info@starlightcapital.com
1-833-752-4683
starlightcapital.com

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